

**Report of the Administration and Finance Committee  
January 2022**

The 2020 audited financial results were provided to the Committee in May (2021) and our auditor stated that the League's financial statements presented fairly, in all material respects, the financial position of The American Radio Relay League, Incorporated as of December 31, 2020 and 2019. The annual report was distributed to the board and is available for download on the League's website.

The Committee created the Investment Management Committee (IMC) per Minute 40 of the January 2021 Board of Directors meeting. Mr. Hopengarten, Ms. McIntyre, Mr. Morine were elected to the committee; votes for Mr. Stratton and Mr. Williams were tied after two rounds of voting so both were requested to attend committee meetings. Dr. Niswander was named as a voting member per the board motion (minute 38). Mr. Morine was subsequently elected by the committee as its Chair. A motion was passed at the July board meeting to increase the number of committee members by one (1) and to permit the ARRL president to vote in the case of a tie (July Board meeting, Minute 9b). The IMC will submit its final report to the board at the January 2022 meeting.

The Treasurer reported that the League's 2<sup>nd</sup> quarter investment portfolio has returned an increase of 3.86%.

The CEO reported in October that supply chain problems resulted in the delay of printers having adequate stocks of paper and ink which resulted in the delay of printing QST and other publications. The membership was notified and HQ will keep the board and the membership advised as to the status of any additional supply chain issues.

ARRL participated in a conference call with ARDC to discuss the vision and strategy for grants. Grants have already been awarded to the ARRL Foundation for scholarships and clubs. A process for qualifying recipients and administering the grants is being developed.

HQ continues to explore the options available to conduct electronic balloting for ARRL elections and it is expected that a recommendation will be presented to the Board at the January 2022 meeting.

The FCC has not yet identified a method for accepting payments for Amateur Radio License fees; therefore, the ARRL Youth Licensing Grant Program remains on hold pending resolution of this issue.

The Committee voted to approve the 2022-2023 financial plan and submit it for board approval at the January 2022 meeting. A briefing session for the board is scheduled for January 10<sup>th</sup>.

A sub-committee was established to review and make recommendations at the January 2022 board meeting with respect to the number of board meetings (in-person and virtual).

Respectfully submitted:

Jeff Ryan, KØRM  
Chair

For the Committee: Ms. Jairam, Mr. Norton, Mr. Niswander, Mr. Raisbeck, Mr. Baker, Mr. Hudgens, Ms. Middleton, Mr. Minster, Mr. Roderick