

**Report of the Administration and Finance Committee
July 2021**

The A&F Committee having met in November of 2020, did not meet in January 2021. A special meeting was held in February 2021 with one agenda item; and a regular meeting was held in April 2021. As a result, this report only reflects those meetings. In addition: meetings held electronically tended to be of much shorter duration than the typical all-day in-person meetings.

The Committee met in special session on February 10th 2021 to create the Investment Management Committee per Minute 40 of the January 2021 Board of Directors meeting. Mr. Hopengarten, Ms. McIntyre, Mr. Morine were elected to the committee; votes for Mr. Stratton and Mr. Williams were tied after two rounds of voting so both were requested to attend committee meetings. Dr. Niswander was named as a voting member per the board motion (minute 38). Mr. Morine was subsequently elected by the committee as its Chair. This committee is scheduled to report to the board during its July Meeting.

At its regular meeting in April, the Committee reviewed the preliminary financial reports for the 1st quarter of 2021 and noted income of \$395,000. from operations versus a planned loss of \$305,000. Publication sales revenue was on target due primarily to strong sales of the *Handbook, Repeater Directory* and the sales of the End Fed Half Wave Antenna Kit. Advertising revenue was \$531,000. which was \$20,000. lower than plan. Voluntary contributions stood at \$433,000. which is \$210,000 greater than planned and \$148,000 ahead of the previous year at this time. Spending to date was \$1.1 million, \$182,000 less than Plan and \$103,000 less than this same period in 2020. The full audited 2020 financials (which were not yet available for the April 2021 meeting) will be reviewed during the July A&F Meeting.

The Committee approved an unexpected expenditure of \$53,000 for needed repairs to the HQ building HVAC system.

The modernization of VE filing is being reviewed by staff with a new testing and licensing portal being developed. There is a need to wait until the FCC determines how it will collect fees (which is unknown as of this writing). A sub-committee to review the implementation of ARRL covering the license fees for individuals under the age of 18 is also awaiting FCC license fee collection determination.

The Committee discussed the possibility of the ARRL purchasing a building (versus renting) for a warehouse and staff is pursuing the matter.

Staff will review Electronic Balloting (or a hybrid electronic/paper balloting) for director, vice director and section manager elections.

Respectfully submitted:

Jeff Ryan, KØRM
Chair

For the Committee: Ms. Jairam, Mr. Norton, Mr. Niswander, Mr. Raisbeck, Mr. Baker, Mr. Hopengarten, Mr. Hudgens, Ms. Middleton, Mr. Roderick, Mr. Minster